

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL AD VALOREM MILLAGE OF 1.0935 MILLS FOR FISCAL YEAR (FY) 2011/12 FOR THE NORMANDY SHORES LOCAL GOVERNMENT DISTRICT WHICH IS NINE AND NINE-TENTH PERCENT (9.9%) MORE THAN THE "ROLLED-BACK" RATE OF 0.9946 MILLS.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District (District); and

WHEREAS, Section 200.065, Florida Statutes, specifies the method by which municipalities may fix the operating millage rate and adopt an annual budget for dependent taxing districts; and

WHEREAS, the maximum millage that can be approved by a simple majority (4/7) vote is 1.0001; anything beyond that requires a 5/7^{ths} vote; and

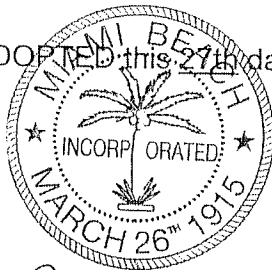
WHEREAS, on July 13, 2011, the City Commission adopted Resolution 2011-27700 which set the proposed operating millage rate for the District at 1.0935 mills for the purpose of providing security services within the District; and

WHEREAS, on September 14, 2011, pursuant to Section 200.065 of the Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget (FY 2011/12) for the District and adopted a millage rate of 1.0935; and

WHEREAS, accordingly on September 27, 2011, pursuant to Section 200.065 of the Florida Statutes, the City Commission, acting as the Board of Directors of the District, held its second duly noticed public hearing to consider the Final Ad Valorem Millage and Final Operating Budget (FY 2011/12) for the District; and

NOW, THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT, that following a duly noticed public hearing on September 27, 2011, the Board hereby adopts the Final Operating Millage rate of 1.0935 mills for the District for FY 2011/12, which is nine and nine-tenth percent (9.9%) more than the "Rolled-back" rate of 0.9946.

PASSED and ADOPTED this 27th day of September, 2011.



ATTEST:

Robert Pancher

Secretary to the District

Matthew H. Spurr
Chairperson of the District

APPROVED AS TO
FORM & LANGUAGE
& FOR EXECUTION

[Signature]
CITY ATTORNEY

9/20/11
DATE