RESOLUTION NO. 2012–28016

A RESOLUTION OF THE BOARD OF DIRECTORS OF THE NORMANDY SHORES LOCAL GOVERNMENT NEIGHBORHOOD IMPROVEMENT DISTRICT ADOPTING THE FINAL OPERATING BUDGET FOR FISCAL YEAR (FY) 2012/13.

WHEREAS, for the purpose of providing security services within the Normandy Shores neighborhood area, the Mayor and City Commission adopted Ordinance No. 93-2881 on October 20, 1993, which authorized the creation of the Normandy Shores Local Government Neighborhood Improvement District (District); and

WHEREAS for the purpose of providing security services within the District, a final budget has been developed to fund projected FY 2012/13 operating expenses; and

WHEREAS, accordingly, on September 12, 2012, pursuant to Section 200.065 of the Florida Statues, the City Commission, acting as the Board of Directors of the District, held its first duly noticed public hearing to consider the Tentative Ad Valorem Millage and Tentative Operating Budget (FY 2012/13) for the District; and

WHEREAS, accordingly, on September 27, 2012, pursuant to Section 200.065 of the Florida Statues, a public hearing was held before the Mayor and City Commission, acting as the Board, to discuss the operating millage rate and operating budget for the District for FY 2012/13.

NOW. THEREFORE, BE IT DULY RESOLVED BY THE BOARD OF DIRECTORS LOCAL GOVERNMENT OF THE NORMANDY SHORES NEIGHBORHOOD IMPROVEMENT DISTRICT, that following a duly noticed public hearing on September 27, 2012, the Board hereby adopts the final operating budget for the District for FY 2012/13 as summarized and listed below:

		Budget 1.1444 Mills
Revenues Ad Valorem Tax City's General Fund	Total	\$ 122,200 65,800 \$ 188,000
Expenses Security Service Maintenance	Total	\$ 164,500 23,500 \$ 188,000

PASSED and ADOPTED this 27th day of September, 2012.

Sécretary to the District

Chairperson of the District

& FOR EXECUTION