

**RESOLUTION NO. 2011-27604**

**A RESOLUTION OF THE MAYOR AND CITY COMMISSION  
OF THE CITY OF MIAMI BEACH, FLORIDA, ADOPTING  
THE FIRST AMENDMENT TO THE GENERAL FUND  
BUDGET FOR FISCAL YEAR (FY) 2010/11 TO SET ASIDE  
A RESERVE FOR THE FY 2011/12 BUDGET**

**WHEREAS**, the City's financial for FY 2009/10 are anticipated to reflect approximately \$1.95 million in "Unrealized Losses on Investments"; and

**WHEREAS**, the City recommended the transfer of an additional \$1.95 million from the Resort Tax Fund in FY 2009/10 to cover these losses; and

**WHEREAS**, since the "Unrealized Losses on Investments" has a non-cash impact, the transfer of additional resort tax will result in additional cash in the City's General Fund; and

**WHEREAS**, the FY 2011/12 budget will have an initial shortfall as the \$3.7 million FY 2008/09 year-end surplus set-aside for FY 2010/11 will not be available for FY 2011/12; and

**WHEREAS**, it is recommended that the additional \$1.95 million be reserved as a set aside for the FY 2011/12 Budget.

**NOW, THEREFORE, BE IT DULY RESOLVED BY THE MAYOR AND CITY COMMISSION OF THE CITY OF MIAMI BEACH, FLORIDA**, that the first amendment to the FY 2010/11 General Fund budget is adopted as shown on the following pages:

GENERAL FUND	FY 2010/11 Adopted Budget	Rec. Additional Appropriation	FY 2010/11 Amended Budget
<b>REVENUES</b>			
<b>OPERATING REVENUES</b>			
Property Tax (6.1072)	\$ 110,367,361	\$ 0	\$ 110,367,361
Property Tax (0.1083)-Capital R & R	1,777,254	0	1,777,254
Property Tax - Norm Shores (1.0375)	100,517	0	100,517
Other Taxes	25,417,600	0	25,417,600
Licenses and Permits	15,506,204	0	15,506,204
Intergovernmental	9,618,140	0	9,618,140
Charges for Services incl. Golf Courses	10,348,050	0	10,348,050
Fines and Forfeits	3,211,263	0	3,211,263
Interest	3,552,000	0	3,552,000
Rents and Leases	4,892,352	0	4,892,352
Miscellaneous	11,393,221	0	11,393,221
Other - Resort Tax	24,465,000	0	24,465,000
Reserves - Building Department Operations	1,546,709	0	1,546,709
Other - Non-Operating	11,665,443	0	11,665,443
FY 09 Year-end surplus set aside	3,657,000	0	3,657,000
Fund Balance	0	1,950,550	1,950,550
<b>Total General Fund</b>	<b>\$ 237,518,114</b>	<b>\$ 1,950,550</b>	<b>\$ 239,468,664</b>

GENERAL FUND	FY 2010/11 Adopted Budget	Rec. Additional Appropriation	FY 2010/11 Amended Budget
<b>APPROPRIATIONS</b>			
<b>Department</b>			
MAYOR & COMMISSION	\$ 1,534,322	\$ 0	\$ 1,534,322
CITY MANAGER	2,350,894	0	2,350,894
Communications	878,482	0	878,482
BUDGET & PERFORMANCE IMPROVE	1,820,829	0	1,820,829
FINANCE	4,124,205	0	4,124,205
Procurement	969,238	0	969,238
HUMAN RESOURCES/LABOR RELATIONS	1,697,128	0	1,697,128
CITY CLERK	1,500,597	0	1,500,597
CITY ATTORNEY	4,002,642	0	4,002,642
REAL ESTATE, HOUSING & COMM. DEV	776,768	0	776,768
BUILDING	9,316,891	0	9,316,891
PLANNING	3,113,588	0	3,113,588
TOURISM & CULTURAL DEVELOPMENT	2,643,624	0	2,643,624
CODE COMPLIANCE	4,146,931	0	4,146,931
COMMUNITY SERVICES	430,093	0	430,093
HOMELESS SERVICES	759,337	0	759,337
PARKS & RECREATION	27,772,711	0	27,772,711
PUBLIC WORKS	6,372,884	0	6,372,884
CAPITAL IMPROVEMENT PROJECTS	4,520,748	0	4,520,748
POLICE	88,920,529	0	88,920,529
FIRE	56,115,331	0	56,115,331
Citywide Accounts-Other	10,900,410	0	10,900,410
Citywide Accounts-Normandy Shores	157,678	0	157,678
<b>Sub Total General Fund</b>	<b>\$ 234,825,860</b>	<b>\$ 0</b>	<b>\$ 234,825,860</b>
<b>Transfers</b>			
Capital Reserve Fund	\$ -	\$ 0	\$ 0
Pay-As-You-Go Capital Fund	0	0	0
Capital Investment Upkeep Account	200,000	0	200,000
Info & Comm Technology Fund	715,000	0	715,000
Reserve Future Building Dept Needs	0	0	0
Reserve - Future Budget Shortfalls	0	1,950,550	1,950,550
GASB 45 Reserve-OPEB	0	0	0
CAPITAL RENEWAL & REPLACEMENT	1,777,254	0	1,777,254
<b>Sub Total Transfers</b>	<b>\$ 2,692,254</b>	<b>\$ 1,950,550</b>	<b>\$ 4,642,804</b>
<b>Total General Fund</b>	<b>\$ 237,518,114</b>	<b>\$ 1,950,550</b>	<b>\$ 239,468,664</b>

Passed and adopted this 9th day of February, 2011.

ATTEST:

Robert Parcher  
City Clerk

Matthew H. Bowers  
Mayor

APPROVED AS TO  
FORM & LANGUAGE  
& FOR EXECUTION

Paul C. L.  
for City Attorney gpc 2-4-11  
Date